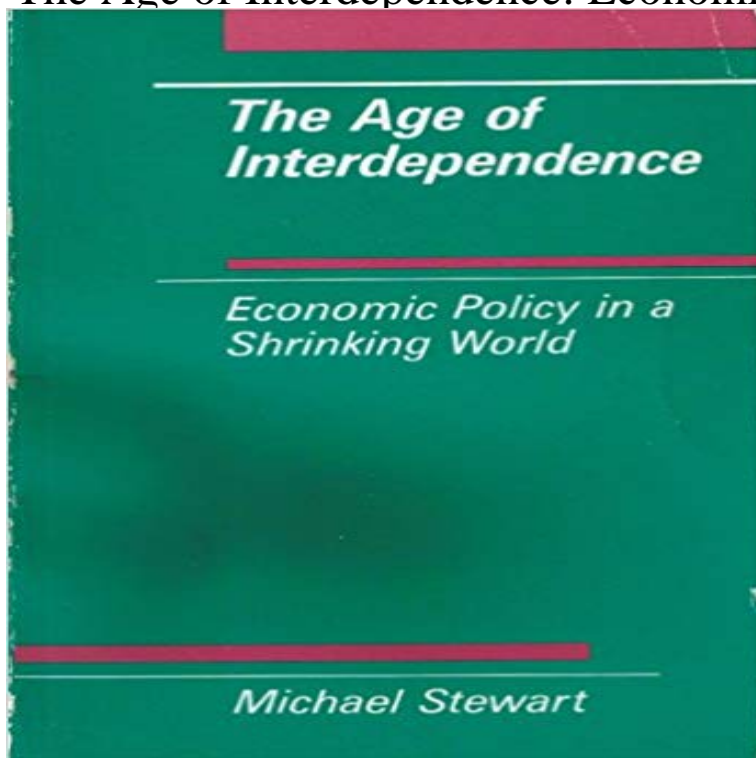


The Age of Interdependence: Economic Policy in a Shrinking World



International coordination of economic policies is perhaps the most topical item on any current economic agenda. This book points up the urgency of coming to terms with the situation. It argues that high interest rates and deflationary fiscal policies have led to massive unemployment and a precarious structure of international debt. Irresponsible short-sighted policies have also ignored the threats to our environment posed by deforestation, desert spreading, and an increased reliance on dirty and dangerous energy technologies. Stewart stresses the increased costs and risks of pursuing such myopic policies and discusses the new directions that economic policy will have to take to deal effectively with the disturbing problems they have created.

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