

What caused the current financial crisis? A lot of answers have been proposed. But do we know the root causes? This book looks at the causes behind the causes we know. The micro-faults that subverted capitalism and democracy are still overlooked. Today, finance dominates our socio-economic hierarchy. Sadly, we know less about finance and economics than we like to believe. We must relook at the basic concepts of finance and economics. We need to know how large pools of money create systemic weakness. We need to ask why the media and the regulators were sleeping at the switch. We have to go beyond lobbying, beyond intellectual capture, beyond exotic financial instruments and ask the next level of questions. Only then we will reach the root causes. Now is the time to set the system right. I hope this book will extend the discussion towards a solution.

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